

Pleasant Grove Metropolitan Water District
DISTRICT

FY2007-08
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the *Utah Code*, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Pleasant Grove Metropolitan Water District for the fiscal year ending June 30, 20 08, as approved and adopted by resolution on June 5, 19 2007. A public hearing, which met the requirements of the *Utah Code*, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 5, 19 2007.

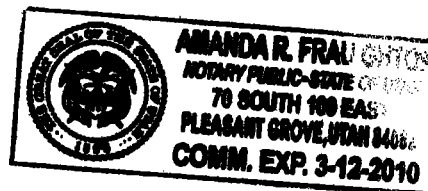
Signed: _____

Budget Officer

Subscribed and sworn to this 6

day of June, 20 08

Amanda R. Fraughton
(Notary Public)



Pleasant Grove Metropolitan Water District

DISTRICT

BUDGET

For the year ending: June 30, 2008

	GENERAL FUND		ENTERPRISE FUND	
	ACTUAL EXPENDITURES	BUDGET	ACTUAL EXPENDITURES	BUDGET
	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR
REVENUES				
Taxes: Property				
Other:				
Fee-in-Lieu of Taxes				
Charges for Services				
Interest Income				
Other: <u>Water Sales</u>	407,586	240,200		240,200
Other Financing Sources:				
Transfers from Other Funds				
Contribution from Fund Balance				
TOTAL REVENUES	407,586	240,200		240,200
EXPENSES				
Salaries and Benefits				
Other Operating Expenses	2,545	2,700		2,700
Depreciation				
Capital Outlay				
Debt Service	239,250	237,500		237,500
Other:				
Other Financing Uses:				
Transfers to Other Funds	165,791			
Contribution to Fund Balance				
TOTAL EXPENSES	407,586	240,200		240,200
INCOME OR (LOSS)				

Pleasant Grove Metropolitan Water District

DISTRICT

BUDGET

For the year ending: June 30, 2008

	CAPITAL PROJECTS FUND			DEBT SERVICE FUND		
	ACTUAL EXPENDITURES			ACTUAL EXPENDITURES		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES						
Bond Issues						
Property Taxes						
Fee-in-Lieu of Taxes						
Investment/Interest Income	36,077	16,000	16,000			
Transfers from:						
General Fund	165,791					
Other:						
TOTAL REVENUES	201,868	16,000	16,000			
Beginning Fund Balance	1,068,585	451,612	467,612	239,250	237,500	237,500
Available for Use	1,270,453	467,612	483,612	239,250	237,500	237,500
EXPENDITURES						
Debt Service						
Retirement of Bonds				160,000	165,000	170,000
Interest on Bonds				79,250	72,500	67,500
Capital Outlay	818,841					
Transfers to:						
Fund						
Other:						
TOTAL EXPENDITURES	818,841			239,250	237,500	237,500
ENDING FUND BALANCE	451,612	467,612	483,612			

RESOLUTION NO. 2007-01

A RESOLUTION OF THE METROPOLITAN WATER DISTRICT OF PLEASANT GROVE CITY, UTAH COUNTY, UTAH, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2007 AND ENDING JUNE 30, 2008.

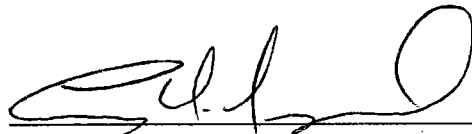
WHEREAS, the Metropolitan Water District of Pleasant Grove (MWD) is an independent special service district; and

WHEREAS, the Metropolitan Water District of Pleasant Grove is required to adopt a budget annually; and

WHEREAS, the Metropolitan Water District of Pleasant Grove held a duly noticed Public Hearing on June 5, 2007 to approve the Fiscal Year 2007/2008 Budget.


NOW, THEREFORE, BE IT RESOLVED that the Metropolitan Water District of Pleasant Grove City, Utah County, State of Utah, does hereby adopt the proposed 2007/2008 budget, attached hereto as Exhibit "A."

Dated: 5 June 2007



Guy Fugal, Chairman

ATTEST:



Frank Mills, Secretary

